determined by the market forces is obtained for the stake being disinvested. There is no separate guideline for disinvestment in profit earning Public Sector Undertakings (PSUs). The decision to disinvestment in any PUS is taken in terms of the declared disinvestment policy of the Government. According to the policy, in generality of cases, Government will bring down its equity to 26% or below in all non-strategic Central PSUs. The strategic PSUs are those in the areas of arms and ammunitions, allied items of defence equipments, defence aircrafts and warships, atomic energy (except in the areas related to the generation of nuclear power and applications of radiation and radio isotopes to agriculture, medicine and non-strategic industries) and railway transport. This policy covers all Central PSUs including ITDC. Thus, the decision to disinvest is based on the classification of the industry as strategic or non-strategic and not on the criterion of profitability. Disinvestment in profitable or non-profitable PSUs is aimed at optimal utilisation of capital, greater corporate governance, reduction in commercial risk of tax-payers money, release of scarce resources for deployment in social sectors like family welfare, health, education and other sectors of greater public interest.

Dropping of Hotel Ashok and Janpath from the list of disinvestment

3483. SHRI RAJU PARMAR:
SHRI BHAGATRAM MANHAR:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have decided to drop Hotel Ashok and Hotel Janpath from the list of India Tourism Development Corporation Limited (ITDC) hotels that would be divested in the current financial year;

(b) if so, the reasons therefor;

(c) whether Government would float tenders for other Delhi-based hotels of ITDC shortly; and

(d) if so, the details thereof?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Hotel Ashok and Hotel Janpath, New Delhi have been excluded from the disinvestment process pending formulation of fresh proposals by the Ministry of Tourism and Culture. As regards Hotel Janpath, the Ministry of Tourism and Culture proposes to utilise the hotel to establish Bharat Paryatan Bhavan, which will also house the offices of that Ministry.

(c) and (d) Advertisement inviting Expressions of Interest have been issued on 6th April 2002 for the following Delhi-based hotels of India Tourism Development Corporation Limited (ITDC) :—

Sl. No.	Name of property	Category / No. of room	Minimum net worth criteria for Bidders (Rs.)
1.	Hotel Kanishka, New Delhi	Classic-317 rooms	35 crores
2.	Indraprastha Hotel, New Delhi	Comfort-558 rooms	10 crores
3.	Ranjit Hotel, New Delhi	Comfort-186 rooms	35 crores

Criteria fixed for bidding

†3484. SHRI RAM JETHMALANI:
SHRI RAJIV RANJAN SINGH 'LALAN':

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have fixed the criteria for the institutions bidding for disinvestment in PSUs.

(b) if so, the details thereof;

(c) whether it is a fact that several organisations have been disqualified for bidding for disinvestment during the last two years; and

(d) if so, the names of such organisations alongwith the reasons for their disqualification?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Ministry of Disinvestment *vide* its guidelines dated 13th July, 2001 have laid down criteria for qualification / disqualification of bidders. A copy of the guidelines is annexed (*see* below). The prospective bidders / interested parties not satisfying the eligibility and requisite qualification criteria are not allowed to bid.

(c) No, Sir.

(d) Does not arise.

†Original notice of the question was received in Hindi.